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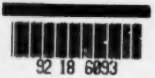
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549



FORM 10-Q

QUARTERLY REPORT UNDER SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934

9/5

For Quarter Ended March 31, 1992
Commission File Number 33-17877 NY

G92-2233

DARCY CORPORATION
(Exact name of registrant as specified in its charter)

Colorado	84-0925366
(State or other jurisdiction of incorporation or organization)	(I.R.S. Employer Identification No.)
416 41st Street, Brooklyn, New York	11232
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code 718-633-1879

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

Yes X No ____

Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date -- to wit: 1,300,000 shares at May 31, 1992.

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Darcy Corporation
FORM 10-Q

Quarter Ended March 31, 1992

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Darcy Corporation
(A Development Stage Enterprise)
Balance Sheet
(Unaudited)

ASSETS

	March 31, 1992	December 31, 1991
Current Assets:		
Cash	$ 0	$ 0
Total Assets	$ 0	$ 0

LIABILITIES AND SHAREHOLDERS' EQUITY

Current Liabilities	$ 0	$ 0
Shareholders' Equity:		
Common Stock, $.01 par value, 50,000,000 shares authorized, issued and outstanding 1,300,000 shares	13,000	13,000
Additional paid-in capital	55,307	55,307
(Deficit) accumulated during the development stage	(68,307)	(68,307)
Total Shareholders' Equity	0	0
Total Liabilities and Shareholders' Equity	$ 0	$ 0

See accompanying notes

Darcy Corporation
(A Development Stage Enterprise)
Statement of Operations
(Unaudited)

	Three Months Ended March 31, 1992	Three Months Ended March 31, 1991	Accumulated Since Inception
Revenues			
Interest	$ 0	$ 0	$ 1,250
Expenses			
General and Administrative	0	0	69,587
Net (Loss)	$ 0	$ 0	$(68,307)
Net (Loss) per share of common stock	$ 0	$ 0	
Weighted average number of common shares outstanding	1,300,000	1,300,000	

See accompanying notes

Darcy Corporation
(A Development Stage Enterprise)
Statement of Cash Flows
(Unaudited)

	Three Months Ended March 31, 1992	Three Months Ended March 31, 1991	Accumulated Since Inception
Operating Activities:			
Net (Loss)	$ 0	$ 0	$(68,307)
Adjustments:			
Expenses paid by issuance of common stock	-	-	8,500
Cash Used in Operating Activities	0	$ 0	$59,807
Financing Activities:			
Contribution to paid-in capital	0	0	1,150
Proceeds from issuance of stock net of offering costs	0	0	58,657
Cash Provided by Financing Activities	0	0	59,807
Increase in Cash	0	0	0
Cash, Beginning of Period	0	0	0
Cash, End of Period	0	$ 0	$ 0

See accompanying notes

Darcy Corporation
(A Development Stage Enterprise)
Notes to Financial Statements
Quarter Ended March 31, 1992

1. **Basis of Presentation**

The accompanying financial statements, reflect all adjustments, which in the opinion of management, are necessary for the fair presentation of the financial position and the results of operations for the interim periods presented are not necessarily indicative of the results to be expected for the full year.

Darcy Corporation
(A Development Stage Enterprise)
Management's Discussion and Analysis of
Quarterly Income Statement
Quarter Ended March 31, 1992

The Company is in the development stage and is searching to find and acquire a suitable business which the Company would operate directly or as a subsidiary corporation. Darcy Corporation had no operations except investment and business search activities.

In January 1992, the Company entered into an agreement and plan of merger with D&D Financial Corporation, a California Corporation, who through subsidiaries operates child care centers in California. Subsequently, the merger agreement was terminated by mutual consent of the parties due to a change in circumstances.

Part II **Other Information**

Item 1 Legal Proceedings - None

Item 2 Changes in Securities - None

Item 3 Defaults Upon Senior Securities - None

Item 4 Submission of Matters to a Vote of Securities Holders - None

Item 5 Other Information - None other than already referred to in the instant 10-Q.

Item 6 Exhibits and Reports on Form 8-K - None

Darcy Corporation

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Darcy Corporation

Date: June 23, 1992

By: Florette Jarrett